

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 October 2024

	31 OCT 2024	31 OCT 2023
Assets		
Bank		
GemLife Pacific Paradise Residents Assn	39,795.97	-
GemLife PP HOC Basic Card	3,000.00	-
HOC Gem Life Pacific Paradise	-	38,831.91
Total Bank	42,795.97	38,831.91
Current Assets		
Accounts Receivable	49.06	-
Bingo Float	160.00	160.00
Total Current Assets	209.06	160.00
Total Assets	43,005.03	38,991.91
Liabilities		
Current Liabilities		
Accounts Payable	-	221.75
Income received in Advance	1,396.85	8,000.00
Total Current Liabilities	1,396.85	8,221.75
Total Liabilities	1,396.85	8,221.75
Net Assets	41,608.18	30,770.16
Equity		
Current Year Earnings	682.73	324.92
Retained Earnings	40,925.45	30,445.24
Total Equity	41,608.18	30,770.16

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 October 2024

	OCT 2024	SEPT 2024	YEAR TO DATE
Net Raffle Income			
Raffle	1,225	996	4,920
Raffle Expenses	(40)	-	(1,053)
Raffle Transfer	(1,185)	(996)	(2,181)
Total Net Raffle Income	-	-	1,686
Net Event Income			
Event Income	255	60	2,185
HOC Contribution	-	(2,000)	(2,000)
Event Expenses	-	-	(1,680)
Event Transfer	(255)	(60)	(315)
Total Net Event Income	-	(2,000)	(1,810)
Net BBQ Income			
Happy Hour/BBQ	-	348	719
BBQ Expenses	-	-	(319)
BBQ Transfer	-	(348)	(348)
Total Net BBQ Income	-	-	53
Net Coffee Income			
Coffee Tokens	940	700	1,920
Coffee Expenses	(563)	-	(563)
Total Net Coffee Income	377	700	1,357
Net Bar Income			
Bar Sales	8,741	7,680	27,360
Bar Expenses	(9,811)	(3,810)	(21,021)
Total Net Bar Income	(1,070)	3,870	6,339
Trading Income			
Donation Income	19	10	48
Interest Income	50	50	197
Recycling Income	878	792	3,455
GemLife Contribution to sound system	-	-	1,508
Total Trading Income	947	852	5,208
Gross Profit	253	3,422	12,780
Gardening Gems			
Garden Gems Income	33	23	125
Garden Gems Expenses	(71)	(32)	(194)
Total Gardening Gems	(38)	(9)	(69)
Operating Expenses			
Accounting System Costs	70	70	487

	OCT 2024	SEPT 2024	YEAR TO DATE
Asset Purchases	283	-	283
Audit Fees	-	-	500
Eftpos Fees	198	166	596
General Expenses	24	63	99
Licence Fees	157	-	1,213
Minor Equipment Purchases	162	536	1,815
Office Expenses	57	-	153
Printing & Stationery	59	-	59
EPOS Monthly Fees	185	103	288
Repairs and Maintenance	21	-	65
Entertainment Expenses	-	1,507	1,507
Residents Interest Groups			
Bowling Group	1,650	78	2,053
Pickle Ball Group	-	-	167
Poker Group	-	-	767
Tennis Club	50	-	50
Total Residents Interest Groups	1,700	78	3,036
Villa Jackpot	106	-	386
HOC Corporate Card Top-up	-	-	900
Website	-	-	422
Food	-	-	175
HOC Event Contribution	-	-	80
Multi media	8	8	16
Total Operating Expenses	3,030	2,531	12,081
Net Profit	(2,815)	882	683

October 2024 Bar Profit	
Balance as at 30/9	6506
Plus Purchases October	9811
	16317
Less Stock on Hand	10705
Cost of Goods Sold	5612
Sales this Month	8741
Bar Profit October	3129